

**CYPHERPUNK HOLDINGS INC. ANNOUNCES APPOINTMENT OF CHIEF
OPERATING OFFICER**

TORONTO, ONTARIO, Canada, June 14, 2021 – Cypherpunk Holdings Inc. (“**Cypherpunk**” or the “**Company**”) (CSE:HODL, OTC:KHRIF), a sector leader for privacy-technology investments, is pleased to announce that Daniel Cawrey has been appointed as Chief Operating Officer (COO) of the Company effective on June, 14th 2021.

As Cypherpunk Holdings continues to evolve its investment strategy to drive long-term value, the appointment of a Chief Operating Officer will add further depth and breadth to its senior management team. In his new role, Daniel will take responsibility for the Company's operations and strategy, reporting directly to the Board.

Daniel has significant experience driving growth in blockchain businesses, in senior roles for almost a decade. He first became involved with blockchain technology at CoinDesk, the largest information resource in the cryptocurrency industry where he has been contributing since 2013. Daniel has worked on and advised many blockchain-based projects, including as CEO of a cryptocurrency-focused hedge fund for several years. He earned his B.S. in information science from Central Michigan University and released the book, “Mastering Blockchain” from O’Reilly Media, in December 2020.

Antanas Guoga, Chief Executive Officer, commented: “As a Board, we look forward to working with Daniel in his new role as Chief Operating Officer and have no doubt that he will help deliver our long-term growth plans in coming years.”

About Cypherpunk Holdings Inc.

Cypherpunk is a company set-up to invest in companies, technologies and protocols, which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Samurai Wallet, Wasabi Wallet, Chia, NGRAVE, and Hydro 66.

Cautionary Note Regarding Forward-Looking Information

CYPHERPUNK HOLDINGS

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This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's goal of making investments in the blockchain and other sectors and enhancing value. There is no assurance that the Company's plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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