

Cypherpunk Holdings Inc. Announces Investment into IP Address Sector
Supporting VPNs and proxy services enhances Internet privacy

TORONTO, ONTARIO, Canada, March 3, 2021 – Cypherpunk Holdings Inc. (“**Cypherpunk**” or the “**Company**”) (CSE: HODL) a sector leader for privacy-technology investments is pleased to announce that it has formally engaged Heficed (part of Digital Energy Technologies Ltd) to procure at least 16,384 of IPv4 addresses. The acquired IP addresses will become a long-term asset of the Company and will be leased out via the market-leading IPXO Ltd. platform, allowing the Company to book operating income.

Heficed is a service provider owned by Digital Energy Technologies Ltd, based and operating in the UK and Lithuania since 2009. Heficed clients range from large enterprises to start-ups. The CEO of Heficed, Vincentas Grinius says: “The prices of IP addresses have drastically increased in the last year, they are up by 35%. A single IP address costs between \$20-\$25. Due to the demand and limit on supply we think this trend will continue and prices will be rising. One of the biggest buyers is the largest e-commerce platform in the world. They have purchased 20 million IP addresses in 2019 and another 8 million in 2020.” Heficed has been engaged on 2nd of March 2021 for an initial period of no less than 24 months.

Cypherpunk Holdings has been closely monitoring this space as the Internet of Things (IoT) is a growing sector and IP addresses are widely used in privacy technologies such as Virtual Private Networks (VPNs) and various cyber security applications.

The Company is further looking to lease the acquired addresses via IPXO platform. The Internet Protocol Exchange Organisation, or IPXO, is a unique IP lease & monetization platform and marketplace that helps to monetize unused IP resources and alleviate the IPv4 shortage problem.

Tony Guoga, the CEO of the Company, added: “When the internet was first created it was set to just over 4 billion IPv4 addresses. Today, the world has run out of them and they have been allocated to a very small number of large technology companies or internet service providers. A new version of IP addresses called IPv6 has been created but the adoption rate has been extremely slow. Just like Bitcoin, the supply is limited and this is why we think this a very compelling investment, which we anticipate will yield a healthy return.”

IPv4 uses a 32-bit address, allowing for 4.3 billion unique addresses. IPv6 uses a 128-bit address, which provides an immensely higher number of unique address combinations. For global organizations, transitioning from majority IPv4 to majority IPv6 is a solution. However, this will not be possible for everyone because less than 30% of all internet-connected networks promote IPv6

connectivity, organizations transitioning to IPv6 will have to run IPv4 and IPv6 simultaneously which is both slow and expensive.

About Cypherpunk Holdings Inc.

Cypherpunk is a company set-up to invest in companies, technologies and protocols, which enhance or protect privacy. Its strategy is to make targeted investments in businesses and assets with strong privacy, often within the blockchain ecosystem, including select cryptocurrencies. Current equity investments include Samurai Wallet, Wasabi Wallet, Chia, NGRAVE, and Hydro 66.

Cautionary Note Regarding Forward-Looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or indicates that certain actions, events or results “may”, “could”, “would”, “might” or “will be” taken, “occur” or “be achieved”. Forward-looking information includes, but is not limited to the Company’s goal of making investments in the blockchain and other sectors and enhancing value. There is no assurance that the Company’s plans or objectives will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law. Investors are cautioned against attributing undue certainty to forward-looking statements.

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